



PROFIT AND LOSS ACCOUNT

Previous Year 31.03.2021 ₹	EXPENDITURE	₹	Current Year 31.03.2022 ₹
746,78,25,877	Interest on Deposits, Borrowings etc		647,79,41,168
125,68,32,965	Salaries and Allowances, Provident Fund		131,81,88,567
	Contribution, Gratuity and Bonus etc.		
13,05,100	Directors' and Local committee Members' Fees and Allowances		13,89,785
25,67,41,246	Rent, Taxes, Lighting etc		26,84,31,697
15,46,54,952	Insurance Charges		15,59,76,788
62,29,229	Law Charges		85,53,618
57,33,875	Postage, Courier & Telephone charges		71,12,611
2,81,12,366	Audit Fees (Statutory, Internal & Concurrent Auditors)		2,82,05,713
18,59,38,042	Depreciation / Amortisation of Assets		17,62,55,164
6,32,06,650	Repairs & Maintenance		7,79,14,979
1,53,74,463	Printing & Stationery		2,00,24,630
36,25,200	Advertisement Expenditure		71,28,882
10,91,19,569	Management and Advisory Fees - ARC		33,88,40,061
28,85,50,669	Other Expenditure		30,95,32,618
8,85,05,005	Amortisation of Investment		7,58,70,067
10,06,25,297	Depreciation on Shifting of Investments		2,25,46,919
190,24,70,286	Bad Debts Written off		20,41,98,702
	Provisions & Contingencies :		
50,00,000	Provision For Fraud	---	
10,00,000	Dividend Equalisation Fund	10,00,000	
8,72,00,000	Provision for Standstill Assets	---	
---	Provision for Investment in Security Receipts(SR's)	13,64,04,220	
---	Contingent Provision against depreciation in Investment / Security Receipts(SR's)	1,25,30,866	
58,00,00,000	Bad & Doubtful Debt Reserve	77,00,00,000	
15,57,00,000	Provision for Restructured Assets	12,49,00,000	104,48,35,086
38,93,51,975	Profit / (Loss) Before Tax		20,69,02,185
6,14,00,000	Less : Provision for Tax		(16,80,33,542)
32,79,51,975	Net Profit / (Loss) after Tax		37,49,35,727
1315,31,02,766	Total Rupees		1074,98,49,240
20,00,00,000	Transfer to Bad & Doubtful Debt Reserve		---
32,79,51,975	Balance of Loss carried to Balance Sheet		37,49,35,727
52,79,51,975	Total Rupees		37,49,35,727

Notes forming part of Accounts and Significant Accounting Policies - Schedule 1

For JAIN TRIPATHI & COMPANY
CHARTERED ACCOUNTANTS
FRN : 103979W

sd/-

(D.P. TRIPATHI)
PARTNER
M. No. : 013593
UDIN : 22013593ALGGCF5216

MUMBAI
DATED : 28th May, 2022

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2022

Previous Year 31.03.2021 ₹	INCOME	₹	Current Year 31.03.2022 ₹
	Interest and Discount		
738,75,03,278	Interest earned on Loans and Advances	678,16,61,693	
263,79,22,417	Interest earned on Investments	279,52,71,609	
5,04,04,562	Interest on balances with RBI and other interbank funds	5,19,94,605	962,89,27,907
49,14,36,447	Commission, Exchange & Brokerage		54,31,75,919
3,56,81,421	Rent on Safe Deposit Lockers		3,62,02,641
24,20,62,583	Profit on Sale of Securities (Net)		15,45,94,285
	Other Receipts :		
13,12,178	Miscellaneous Receipts	6,09,821	
1,10,138	Profit on Sale of Assets	5,92,823	
14,02,39,429	Incidental and Processing charges	14,33,47,731	
3,11,987	Interest on Income tax Refund	---	14,45,50,375
1,02,187	Bad debts earlier written off now recovered		72,000
5,91,45,853	Excess Provision for Depreciation on Investments written back		2,61,27,411
3,00,00,000	Provisions against Standard Assets no longer required		1,20,00,000
190,24,70,286	Provision for Bad & Doubtful Debts Written back		20,41,98,702
17,44,00,000	Provisions against Standstill Assets no longer required		---
1315,31,02,766	Total Rupees		1074,98,49,240
32,79,51,975	Balance of Profit brought forward		37,49,35,727
20,00,00,000	Transfer from Building Fund		---
52,79,51,975	Total Rupees		37,49,35,727

For **BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED**

Sd/-
(U. SHIVAJI POOJARY)
CHAIRMAN

Sd/-
(ROHINI J. SALIAN)
VICE-CHAIRPERSON

Sd/-
(VIDYANAND S. KARKERA)
MANAGING DIRECTOR & CEO

DIRECTORS

Shri Vasudeva R. Kotian
Shri Jaya A. Kotian
Shri Gangadhar J. Poojary
Shri L. V. Amin
Shri Premnath P. Kotian
Shri Raja V. Salian

Shri Jyoti K. Suvarna
Shri K. B. Poojary
Shri Suryakant J. Suvarna
Shri Purushotham S. Kotian
Smt. Sharada S. Karkera

Shri Bhaskar M. Salian
Adv. Somnath B. Amin
Shri Narayan T. Poojari
Shri Mohandas A. Poojary
Shri Anbalagan C. Harijan